

## PERFORMANCE OF LARGEST ETFs

FUND NAME	TOTAL RET. YTD	TOTAL RET. 1 YR.	TOTAL RET. ANN. 3 YR.	NET ASSETS SHARE CLASS
SPDRs	-23.77%	-46.03%	-17.02%	\$62,703,503,836
SPDR Gold Shares	8.13	-4.53	17.84	31,495,654,005
iShares MSCI EAFE Index	-24.89	-52.99	-17.36	23,224,236,568
iShares MSCI Emerging Markets Index	-14.40	-53.02	-12.01	17,025,806,219
iShares S&P 500 Index	-23.82	-46.17	-17.08	12,950,558,212
PowerShares QQQ	-11.91	-37.54	-13.61	10,264,021,353
iShares Barclays TIPS Bond	0.28	-7.25	3.41	10,231,814,262
iShares Barclays Aggregate Bond	-1.14	3.77	5.30	9,655,339,344
iShares iBoxx \$ Invest Grade Corp Bond	-5.12	-6.26	0.98	8,651,214,002
iShares Russell 1000 Growth Index	-16.56	-42.38	-14.99	7,986,948,529
Vanguard Total Stock Market ETF	-23.83	-45.91	-17.12	7,625,724,232
iShares Barclays 1-3 Year Treasury Bond	-0.39	3.16	5.73	7,281,045,096
DIAMONDS Trust, Series 1	-24.21	-43.46	-13.41	7,267,083,176
iShares Russell 2000 Index	-29.45	-46.01	-20.56	6,930,326,416
iShares Russell 1000 Value Index	-30.23	-50.81	-19.87	5,831,072,684
iShares FTSE/Xinhua China 25 Index	-15.05	-48.18	1.22	5,324,851,080
MidCap SPDRs	-23.82	-45.94	-18.17	5,106,408,982
Vanguard Emerging Markets Stock ETF	-14.69	-55.58	-12.88	4,492,286,165
iShares S&P 500 Growth Index	-17.76	-40.02	-14.01	4,352,618,508
iShares MSCI Japan Index	-22.83	-42.14	-18.20	4,239,624,026

## NET CASH FLOWS FOR THE 20 LARGEST ETFs

FUND NAME	NET ASSETS/ SHARE CLASS	EST. CLASS NET CASH FLOW 07/08	EST. CLASS NET CASH FLOW 2007
SPDRs	\$62,703,503,836	-\$14,449,011,099	\$32,824,369,544
SPDR Gold Shares	31,495,654,005	7,572,001,306	4,658,863,345
iShares MSCI EAFE Index	23,224,236,568	-2,737,926,089	485,070,336
iShares MSCI Emerging Markets Index	17,025,806,219	351,667,372	4,232,178,198
iShares S&P 500 Index	12,950,558,212	164,728,668	5,052,259,723
PowerShares QQQ	10,264,021,353	-1,356,295,643	-76,844,692
iShares Barclays TIPS Bond	10,231,814,262	1,581,277,941	3,667,305,514
iShares Barclays Aggregate Bond	9,655,339,344	277,007,256	1,284,521,455
iShares iBoxx \$ Invest Grade Corp Bond	8,651,214,002	2,027,667,485	3,572,350,430
iShares Russell 1000 Growth Index	7,986,948,529	-1,503,280,081	864,148,420
Vanguard Total Stock Market ETF	7,625,724,232	68,444,578	3,103,629,979
iShares Barclays 1-3 Year Treasury Bond	7,281,045,096	-374,084,597	-2,402,037,490
DIAMONDS Trust, Series 1	7,267,083,176	-21,007,827	3,539,873,365
iShares Russell 2000 Index	6,930,326,416	-1,498,726,786	4,757,001,082
iShares Russell 1000 Value Index	5,831,072,684	-1,398,161,253	2,384,379,227
iShares FTSE/Xinhua China 25 Index	5,324,851,080	155,672,535	3,013,956,118
MidCap SPDRs	5,106,408,982	-612,128,311	186,727,825
Vanguard Emerging Markets Stock ETF	4,492,286,165	156,236,033	3,485,517,370
iShares S&P 500 Growth Index	4,352,618,508	43,570,053	685,010,269
iShares MSCI Japan Index	4,239,624,026	-370,057,643	-2,041,902,569

## ETF RETURNS BY CATEGORY

FUND NAME	TOTAL RET. YTD	QUARTERLY RET. 08-03	TOTAL RET. 1 YR.	TOTAL RET. ANN. 3 YR.
US ETF Communications	-18.69	-17.38	-41.42	-15.88
US ETF Diversified Emerging Mkts	-16.64	-28.37	-52.17	-11.41
US ETF Financial	-47.37	-28.99	-63.30	-34.29
US ETF Foreign Large Growth	-21.68	-19.90	-51.36	-15.32
US ETF Foreign Large Value	-25.36	-25.51	-55.65	-18.21
US ETF Health	-18.80	-16.12	-30.43	-10.10
US ETF Inflation-Protected Bond	0.21	-3.48	-7.21	3.41
US ETF Intermediate-Term Bond	-1.11	5.20	1.70	5.30
US ETF Large Growth	-16.17	-25.08	-42.69	-15.50
US ETF Large Value	-29.73	-22.17	-48.51	-18.61
US ETF Long Government	-6.56	9.47	13.11	10.16
US ETF Mid-Cap Growth	-18.60	-28.86	-45.35	-17.88
US ETF Mid-Cap Value	-33.82	-27.44	-52.82	-23.71
US ETF Natural Res	-18.19	-32.66	-56.62	-14.19
US ETF Real Estate	-41.24	-37.93	-60.59	-29.91
US ETF Short Government	-0.21	1.98	2.44	5.73
US ETF Small Growth	-25.35	-30.35	-47.23	-20.46
US ETF Small Value	-35.18	-30.25	-51.72	-23.90
US ETF Technology	-14.57	-28.92	-42.72	-19.98
US ETF World Stock	-24.29	-23.89	-54.01	-15.84

## BEST- AND WORST-PERFORMING ETFs BY 1-YEAR RETURN

FUND NAME	TOTAL RET. YTD	QUARTERLY RET. 08-03	TOTAL RET. 1 YR.
<b>BEST-PERFORMING EQUITY ETFs</b>			
iShares COMEX Gold Trust	6.54%	0.98%	-3.76%
SPDR Gold Shares	8.13	-2.30	-4.53
PowerShares DB Gold	6.46	-0.17	-5.42
PowerShares DB Precious Metals	8.51	-1.78	-11.48
SPDR S&P Biotech	-17.71	-11.68	-12.76
<b>WORST-PERFORMING EQUITY ETFs</b>			
Ultra Financials ProShares	-75.39	-66.49	-94.63
Ultra Real Estate ProShares	-68.89	-75.92	-92.44
Ultra Basic Materials ProShares	-41.59	-66.87	-90.10
Ultra Industrials ProShares	-56.18	-49.91	-84.17
Ultra Russell MidCap Value ProShares	-52.47	-54.32	-82.03
<b>BEST-PERFORMING FIXED-INCOME ETFs</b>			
Vanguard Extended Dur Tre Idx ETF	-20.11	48.51	31.69
iShares Barclays 20+ Year Treas Bond	-11.27	27.27	19.02
SPDR Barclays Capital Long Term Treasury	-7.19	18.73	13.43
PowerShares 1-30 Laddered Treasury	-6.27	16.32	12.05
iShares Barclays 10-20 Year Treasury Bnd	-4.93	15.10	11.54
<b>WORST-PERFORMING FIXED-INCOME ETFs</b>			
PowerShares High Yield Corporate Bond	-6.36	-21.46	-34.70
SPDR Barclays Capital High Yield Bond	-9.18	-18.60	-33.31
iShares iBoxx \$ High Yield Corporate Bd	-5.01	-15.47	-25.46
PowerShares Emerging Mkts Sovereign Debt	-0.20	-8.67	-15.09
iShares JPMorgan USD Emerg Markets Bond	-3.01	-5.79	-14.74

Source: Morningstar. Trailing period returns through March 6, 2009.